



OTC Derivatives

Do you have a specific risk exposure that requires a customized instrument to appropriately hedge? If so, an over-the-counter (OTC) derivative contract could be your solution.

Why Choose OTC Derivatives?


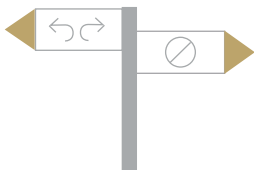

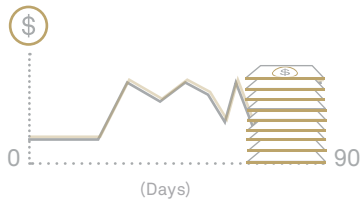




Derivatives allow you to hedge risk by entering into a bespoke transaction with a swap counterparty.

One of the primary benefits of using OTC instruments is the degree of customization they can offer.

Unlike listed derivatives such as futures and forwards, OTC structures like swaps can be configured to hedge esoteric exposures, and we can work with you to develop the precise transaction to meet your risk management needs in both the bilateral and centrally cleared markets.

Our OTC Derivatives Offering

We can structure OTC contracts in a variety of configurations in order to accommodate your unique needs, including:

<p>FLOATING-TO-FIXED/ FIXED-TO-FLOATING SWAPS</p> 	<p>SWAPTIONS</p> 	<p>CALLABLE/CANCELLABLE SWAPS</p> 	<p>FX FORWARDS</p> 
<p>CAPS/FLOORS</p> 	<p>STIRTS</p> 	<p>CROSS-CURRENCY SWAPS</p> 	<p>TOTAL RETURN SWAPS</p> 



Your Hedging Options

In order to ensure maximum flexibility in structuring the hedges you need, we can customize all elements of your derivatives contract.

REFERENCE ENTITY

We can structure transactions that reference benchmark interest rates (including LIBOR, OIS, SOFR, SONIA), fixed income, equities and all major currencies.

TENOR

We can structure OTC trades from durations as short as 30 days to as long as 30 years.

UNDERLYING CURRENCY

We can transact derivatives in more than 30 major currencies.

Our Credit Rating¹

BNY Mellon's standing as one of the world's most creditworthy financial institutions makes us an ideal counterparty for your hedging activities.

	MOODY'S	S&P	FITCH
LONG-TERM DEPOSITS	AA1	AA-	AA+
LONG-TERM SENIOR DEBT	AA2	AA-	AA
SUBORDINATE DEBT	NR ²	A	NR ²
SHORT-TERM DEPOSITS	P-1	A-1+	F1+
COMMERCIAL PAPER	P-1	A-1+	F1+
OUTLOOK	STABLE	STABLE	STABLE

For more information about hedging using OTC derivatives at BNY Mellon, please contact: Tim Comerford at Timothy.comerford@bnymellon.com.

¹ As of March 31, 2020

² NR – Not Rated

