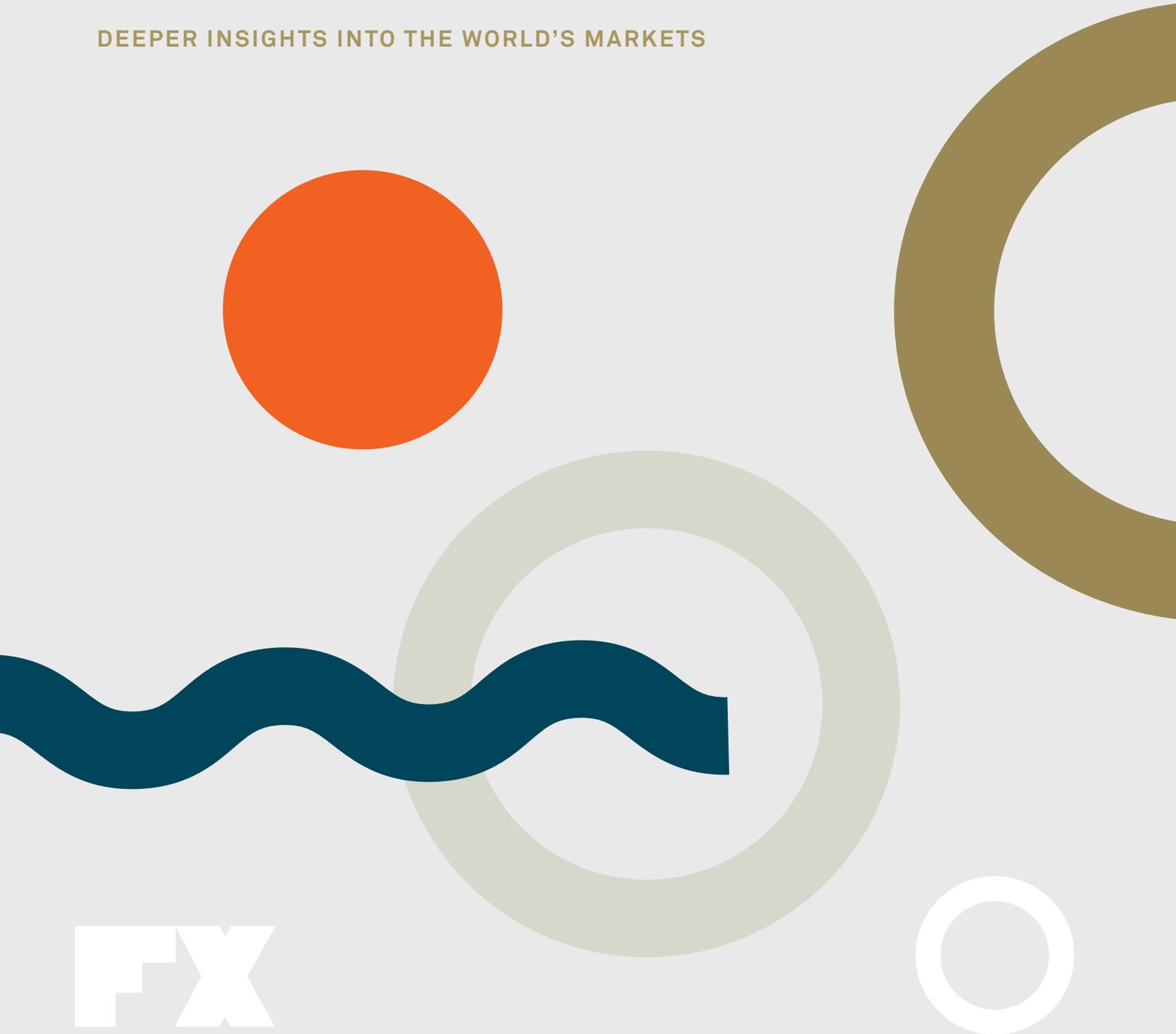


# iFlow

DEEPER INSIGHTS INTO THE WORLD'S MARKETS



**FX**

## iFLOW BY THE NUMBERS

### \$35.2 Trillion

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iFlow draws its data from \$35.2 trillion in assets under custody/administration

### 37 Currencies

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Explores FX flows in 37 currencies—from AED to ZAR—enabling you to study more than 1,300 currency pairs

### 31 Countries

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Delves into equity and bond flow data from 31 countries

### 10 Years

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Sifts through more than 10 years of data, stretching back to 2005

# iFlow: A New, Deeper Dive into the World's Markets

Trusted with more than 20% of the world's investment assets, BNY Mellon sees opportunities and risks that others can't. iFlow is the expression of this unique vantage point. It is a powerful, newly enhanced data tool, providing you with unrivalled insight into how investment flows in currencies, fixed income and equities are moving throughout the global financial system.

Based on anonymous and aggregated data gathered from our more than \$ 35.2 trillion in assets under custody, iFlow reflects both the broad diversity of BNY Mellon's client base and our position at the center of global financial markets.

Whether you're focused on developed economies or emerging markets, iFlow's new, reengineered capabilities enable you to go deeper and see further, keeping you better informed and ahead of the competition.

Now that's a true performance driver.



# What Does iFlow Give You?

iFlow can better inform your portfolio positioning around the three classic FX investing strategies: Carry, Value and Trend, providing you with daily indications (based on historical data) on whether FX flows are following any of these strategies.

Using data with just a 24-hour time lag, iFlow allows you to filter the data to make informed decisions around how FX markets might react in the future to a given set of circumstances.



## **iFlow Carry**

iFlow Carry monitors the correlation between FX flows in a given currency and the local government bond yields in that country.

Furthermore, it could also indicate when real money investors are following carry strategies and when they are out of favor.



## **iFlow Trend**

iFlow Trend hands investors the ability to gauge overall investment momentum in a given currency.

Using BNY Mellon's unique global investor data, it enables portfolio managers to ascertain when these trends began to emerge and how long they persist, providing insight around the overall level of investor momentum into or out of a particular currency.



### **iFlow Value**

iFlow Value provides intelligence on currency valuations and correlates them with the investor flows chasing value in FX markets.

This measure ranks currencies on whether they are currently expensive or inexpensive relative to their fundamentals.

Overlaid on top of the ranking is iFlow data on whether FX investors could be pursuing value strategies. This may indicate whether oversold currencies are being overlooked, or whether overbought currencies are being overwhelmed by investor flows.



### **iFlow Point**

iFlow Point arms investors with the potential to reposition their portfolios ahead of scheduled market events, such as central bank meetings and significant economic data releases. It can reveal if overall market exposure is long or short in the run up to the event in question

If the data reveals market exposure to be particularly bullish or bearish, iFlow Point can potentially alert investors to this positioning, possibly enabling them to make a better informed decision about their own trading strategy.



### **iFlow Monitor**

iFlow Monitor is the culmination of all of our iFlow measures. Released weekly, this snapshot gives you an instant account of the flow activity recorded over the past week, month and quarter.

# The Aerial View

Informed by our proprietary iFlow data, BNY Mellon's strategists take you inside the forces shaping today's markets. Providing the latest analysis on developments in FX and fixed income markets, monetary policy and political developments, the Aerial View helps you navigate our ever-changing world.



## MORNING BRIEFING

Delves into developments over the past 24 hours and looks ahead to the events set to drive market behavior for the day ahead.

## IFLOW MONITOR

Explore how flows are moving across the global financial system and access our indicators to extract insight around which investment strategies are prevailing in the markets.

## CHART OF THE DAY

A picture can paint a thousand words. Through a single image, Chart of the Day seeks to shed light on the deeper, underlying forces driving market behavior.

## AERIAL VIEW ARTICLES

A field guide for anyone seeking to stay at the cutting edge of market structure, investing, trading and liquidity.



# The Team



## **DANIEL TENENGAUZER**

### **Head of Markets Strategy**

Daniel is our head of markets strategy and leader of the Aerial View market commentary platform. In this role, he provides our clients with original insights into the world's asset and currency flows. He is also a media spokesperson for the bank, commenting frequently on global macroeconomic and geopolitical issues.



## **JOHN ARABADJIS**

### **Head of Macro Strategy Product & Analytics**

John is responsible for developing metrics and analytics, both for BNY Mellon and our clients, by applying the tools of data science to vast amounts of proprietary, market and macroeconomic data. Informed by his background in astrophysics, John's areas of specialization include behavioral finance, alternative data, multiasset risk management, sustainable investing, private equity and quantitative investment management.



## **JOHN VELIS**

### **FX and Macro Strategist for the Americas**

In his capacity as FX and macro strategist for the Americas, John leads our North American cross-asset class commentary, with a particular focus on analyzing Federal Reserve monetary policy, inflation and employment data. A highly sought-after commentator on financial television networks around the globe, John has also been instrumental in the development of our suite of iFlow indicators.

**Markets FX Global Sales**

**[MarketsFX.GlobSalesMgmt@bnymellon.com](mailto:MarketsFX.GlobSalesMgmt@bnymellon.com)**

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